

Change - Announcement of Cessation::Retirement of Non-Executive and Non-Independent Director

Issuer & Securities

Issuer/ Manager	KIMLY LIMITED
Securities	KIMLY LIMITED - SG1DF1000008 - 1D0
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	23-Jan-2018 20:50:23
Status	New
Announcement Sub Title	Retirement of Non-Executive and Non-Independent Director
Announcement Reference	SG1801230THRYZ9R
Submitted By (Co./ Ind. Name)	Chia Cher Khiang
Designation	Executive Director
Description (Please provide a detailed description of the event in the box below)	<p>Please refer to the detailed reason for cessation.</p> <p>Kimly Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 March 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).</p>

Additional Details

Name Of Person	Ong Eng Sing
Age	42
Is effective date of cessation known?	Yes
If yes, please provide the date	23/01/2018
Detailed Reason (s) for cessation	<p>Mr Ong Eng Sing retired pursuant to Regulation 116 of the Company's Constitution at the conclusion of the Company's Annual General Meeting held on 23 January 2018 and although eligible, did not seek re-election due to other principal commitments. Mr Ong will concurrently cease to be a member of the Audit Committee and the Remuneration Committee of the Company.</p> <p>Other than as disclosed in this announcement, there are no other reasons for the cessation of Mr Ong as a Non-Executive and Non-Independent Director of the Company.</p> <p>Based on its enquiries, the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that, other than as disclosed in the announcement, there are no material reasons for the resignation of Mr Ong as a Non-Executive and Non-Independent Director of the Company.</p>

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	15/02/2017
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	3
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	0
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Non-Executive and Non-Independent Director, a member of the Audit Committee and the Remuneration Committee.
Role and responsibilities	Non-Executive and Non-Independent Director.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil.
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	5,140,000 ordinary shares (direct interest) in the Company.
Past (for the last 5 years)	Please see attached.
Present	Please see attached.
Attachments	📎 Present and past directorship.pdf Total size =2K

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Present Directorships

Name of Corporation or Firm	Nature of Interest
Pokka Corporation Singapore Pte Ltd	Director
Pokka International Pte Ltd	Director
Pokka Logistics Singapore Pte Ltd	Director
Pokka Dima International (Indonesia) Pte Ltd	Director

Past Directorships (for the past 5 years)

Name of Corporation or Firm	Nature of Interest
NIL	NIL